

The following is a budget for an 8 unit group in Adelaide

Strata Corporation ##### Inc

Proposed Budget Estimates for Period November 1st 2008 to October 31st 2009

(GST included where it applies)

No Units8 DESCRIPTION:	ESTIMATES	QUARTER			
		1st	2nd	3rd	4th
COMMON PROPERTY MAINTENANCE					
Apportion to Relevant Quarter(s)					
Emergency Maintenance	\$400	\$100	\$100	\$100	\$100
Termite Inspections	\$308		\$308		
Bin Area Screening	\$506	\$506			
Slate Repairs	\$465	\$465			
Grounds Care (\$55 per 2 months from meeting)	\$440	\$220	\$55	\$110	\$55
RECURRENT EXPENDITURE					
Apportion to Relevant Quarter(s)					
Management Fees (primecare)	\$1,352	\$338	\$338	\$338	\$338
Meeting Fee (1st 1.5 hrs)	\$135		\$135		
On Site Visit/Photos	\$32	\$32			
Bank Charges	\$70	\$18	\$18	\$18	\$18
Postage & Copying	\$300	\$75	\$75	\$75	\$75
Insurance (due 24/6/09)	\$2,500			\$2,500	
Electricity	\$200		\$200		
Audit Fee	\$88			\$88	
Income Tax Payment	\$10				\$10
Income Tax Return	\$119			\$119	
TOTAL ESTIMATED COSTS	\$6,925	\$1,754	\$1,229	\$3,348	\$596
Cash Flow Analysis					
Apportion to Relevant Quarter(s)					
ADMINISTRATION FUND INCOME					
Annual Maintenance Fund contributions (\$5788.80 from 15/4/09)	\$5,681	\$1,340	\$1,447	\$1,447	\$1,447
Plus Bank Interest	\$95	\$24	\$24	\$24	\$24
Plus Arrears for Unit *	\$0	\$0			
Minus Advances for Unit *	\$0	\$0			
Plus Other Income	\$0	\$0			
Total Income =	\$5,776	\$1,364	\$1,471	\$1,471	\$1,471
Plus last years balance brought forward	\$3,445	\$3,445	\$3,055	\$3,298	\$1,421
Minus Total Estimated Costs	\$6,925	\$1,754	\$1,229	\$3,348	\$596
Transfers to Sinking Fund	\$0		\$0		
Admin Fund Closing Balance =	\$2,296	\$3,055	\$3,298	\$1,421	\$2,296
SINKING FUND INCOME					
Apportion to Relevant Quarter(s)					
Annual Sinking Fund contributions	\$1,280	\$320	\$320	\$320	\$320
Transfers from Administration Fund	\$0		\$0		
Plus Special Levies	\$0		\$0		
Total Income =	\$1,280	\$320	\$320	\$320	\$320
Plus last years balance bought forward	\$300	\$300	\$620	\$940	\$1,260
Minus works	\$0		\$0		
Sinking Fund Closing Balance =	\$1,580	\$620	\$940	\$1,260	\$1,580

Notes/Recommendations

This budget has a closing admin' balance of **\$2,296.00**
 This budget has a closing sink' balance of **\$1,580.00**
 on the basis that your contributions remain unchanged.